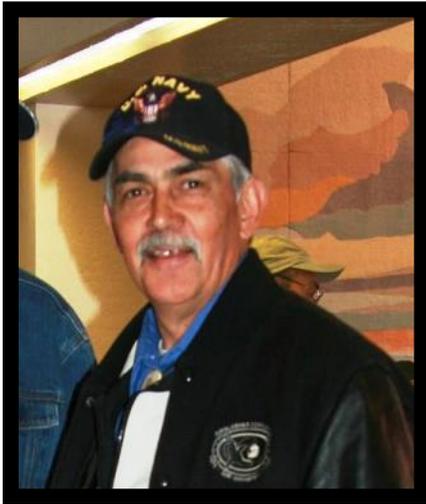




## From your Chair



Aang Unangas,

It was another great financial year for OC and it's shareholders.

There have been many changes this year. The Board of Directors made two attempts to recruit a CEO, unfortunately both have been without a positive outcome. Reasons have been the usual, the idea of moving to Unalaska and managing from Unalaska was not a choice they made, and after being in the community for a few days the candidates had withdrawn. On a positive note, after several hours of meetings we

chose our acting CEO Chris Salts, he has vast knowledge of OC and its day to day business and he has shown his willingness to continue as our CEO. This doesn't mean we aren't actively

**Vincent M. Tutiakoff, Sr., Chair**

looking for a Shareholder to fill the role as CEO, we are. Chris, myself and the Board of Directors support this action of having a Shareholder as its CEO, it is a strategic objective of the Board of Directors. We have many qualified Shareholders in our midst, we will work with those who have an interest and show dedication to OC and its many Shareholders.

As always the Board of Directors are looking to improve our relationship with our Shareholders, our mission statement shows our commitment to be the best village corporation in Alaska! Your Board of Directors will continue, and I, as your chair, to serve your interest and to protect the financial stability of the corporation.

Qagaasakung,  
Vincent M. Tutiakoff, Sr.

### Inside This Issue....

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**From your CEO—Chris Salts Sr.****Chris Salts Sr., CEO**

Hello Shareholders,

Spring is here, the snow is melting in the mountains and the hills are slowly turning green. You can see the ground squirrels running around and hear the birds chirping, soon we'll be enjoying fishing, berry picking and long days of sunshine.

Things are progressing here at OC too, here is what we've been focusing on: Maintenance has been busy with 2016 Capital Improvement projects. Apartment renovations, infrastructure issues, subsiding issues, plumbing issues and residing some of our buildings.

Houses are also getting remodeled on Standard Oil Hill and have new

tenants eager to move in. Building 443 is also on the list for a remodel, a tenant will occupy the updated office space once it's complete. These are just a few of the projects slated for our Maintenance Crew in 2016, and they still deal with the day to day issues that occur.

We had a very successful Strategic Planning Session in March, it was one of the most productive meeting we've held. The Board of Directors firmed up the 2016 action plan and got a jump start on 2017, there are a lot of good things coming our way.

Housing development, many of you know that this is an ongoing issue in Unalaska and we are making progress there as well. We are looking into potential sites and are determining what size units would best help the housing situation, we will study the need for local housing this year.

I'm also really excited to announce that we are looking to expand our personnel here in Unalaska which will create more positions, we will be looking to our shareholders to fill these new positions once they are finalized. This is what OC strives to do, help our shareholders who in turn help us grow and prosper. It's all about you, our shareholders.

Sincerely,

Chris Salts Sr., CEO

## From the Board

### Good Day OC Shareholders

It feels like it's been some time since I've been able to write to you, the shareholders and report a little of what we have been working on as a BOD and what exciting progress we see for the future! We are continuously searching and creating new ways to bring OC into the future of business and our investing strategies. This includes development of new GIS software for implementing real time inventory management to better assist our leasing department in offering our greatest asset (land) to new clients for future development in Unalaska. It's a vital tool for OC in maintaining records, pricing and market availability when approaching new business targets for development. This will enable our management team to effectively grow our business and develop strategic partnerships for our future.

Outside of the exciting projects we have tasked management with; we hope to continue our efforts to engage more shareholder involvement. We would really like to hear from you on how we as a corporation and BOD can help grow your involvement and interaction. We have always promoted Edna P. McCurdy to our shareholders and descendants, however that is only one area that we are able to help our shareholders grow in their futures outside of dividends. What are the hot topics you all face each day? What are the job markets or mentorships you may like to see, or what would be interesting for you in learning more about our corporation and what we face in this ever evolving business economy? We have new horizons fast approaching where we will need more engagement with our shareholders and involvement whether that be on the board level or internal staffing, and we want to ensure our people are well equipped and prepared to not only apply for positions, but help lead us into the next generation of OC.

I look forward to seeing you all at The Annual Meeting and look forward to your continued support.



Fredrick C. Lekanoff  
Board of Director

## From the Board

### The Edna P. McCurdy Foundation

Money does not grow on trees, as many college students find out the hard way when they leave home and head off to college. Suddenly money or the lack of it becomes critically and vitally important to their well-being. Thankfully, all Ounalashka shareholders and their descendants have access to the Edna P. Scholarship Foundation.

The Edna P. McCurdy Foundation is a separate legal entity from the Ounalashka Corporation but is almost 99.99% funded by the Ounalashka Corporation by annual awards in January of each year. In previous years the Foundation was awarded \$100,000 per year but in December 2015, the Chair of the Ounalashka Corporation, Vincent Tutiakoff, Sr. recommended that we double the normal award to \$200,000.00 due to increased tuition fees and the increase in the number of applicants. Please remember that the only way the Ounalashka Corporation is able to continue to be so generous to the Edna P. McCurdy Foundation is to remain profitable!

In addition to almost completely funding the Foundation, the Ounalashka Corporation appoints the Foundation Trustees. Currently, the three Trustees are Lois Burrece, Vice President, and Teri Morris, Secretary-Treasurer, and me, as President.

For the Winter/Spring school year the Edna P. McCurdy Foundation Board of Trustees awarded a total of \$81,711 to seventeen applicants, for an average award of \$4,806.53 per student. The maximum award per semester was recently raised to \$5,500 and the maximum will likely be increased again should the University of Alaska continue to raise tuition fees. The requirements to be awarded a scholarship are posted on the Edna P. McCurdy web-site. The Trustees encourage everyone eligible to apply each semester or quarter.

The Ounalashka Board of Directors does not interfere or make demands on the Trustees of the Foundation; however, they have recently made some suggestions for improvements, which the Trustees will discuss at our next regular meeting. Some of the suggestions are for larger awards to be given to students who are pursuing a degree in Business Management and/or Accounting, because the Ounalashka Corporation would like to see more shareholder candidates for these positions within the company. Another suggestion is to develop a method of regular contact with our applicants, such as regular e-mails or notes, just to encourage our college students, especially the ones just out of high school.

I am proud to announce that our recent graduates were: Nikita Robinson and Paul Bland. We fully expect the following students to be awarded degrees either in May or June 2016: Rachel Lekanoff, Caleb Dushkin, Shayla Shaishnikoff, and Delores Gregory. Congratulations to all of you for your great accomplishments!



A. Barbara Rankin  
Ounalashka Corporation Vice President  
Edna P. McCurdy Foundation President

## From the Board

### 2016 Tribal Eldercare Services Summit

The Aleutian Pribilof Islands Association (APIA) and the Eastern Aleutian Tribes hosted the 2016 Tribal Eldercare Services Summit on February 17-19, 2016. There were approximately 144 participants. Presenters included a speaker from Indian Health Services, the State of Alaska, Alaska Native Tribal Health Consortium, Elder perspective speakers, as well as consultants specializing in Eldercare development. Participants were divided into groups by community and began planning and documenting needed services for Elders in each community and how to accomplish developing those services. The summit was designed in a manner that would cover the following objectives: develop culturally appropriate and sustainable solutions, share innovative programs and best practices, and network among stakeholders. APIA designed a culturally appropriate graphic, which represents a holistic picture of how an Elder may maneuver through the five different components. These components consist of Home and Community-Based Services, Caregiver Support, Social and Cultural, Facility-Based Services and Clinical Services. The Regional Elder Discussion Committee was shared and is comprised of representation from all tribes within the region, volunteering their time to discuss local Elder issues, challenges, and plans for needed services on a monthly basis. Participants engaged with leaders from around the state, to share experiences in navigating the complex Eldercare system. More than 70 ideas from participants were collected. These ideas were used as a basis for action planning. On the final day, sessions covered included: Elder Education Resources, Long Term Planning, Legal Matters and Legal Planning. These sessions were provided by organizations or entities that had been among the 22 rotating outreach and resource tables in the lobby area each day of the summit. Representation from the communities of Adak, Atka, False Pass, King Cove, Nelson Lagoon, Nikolski, Sand Point, St. Paul, and Unalaska participated in the action planning- appropriated for their specific community. For the community of Unalaska, the summarized action plan topics are: Personal Care Attendant (PCA), Adult Day Care, and Food Cache (Food Bank). 14 Ounalashka Corporation Shareholders participated in the Summit in person or via Webcast. Summary provided by: APIA



Janice L. Krukoff  
Board of Director

**Memory Eternal**

*Thaddeus "Faday" Gromoff*

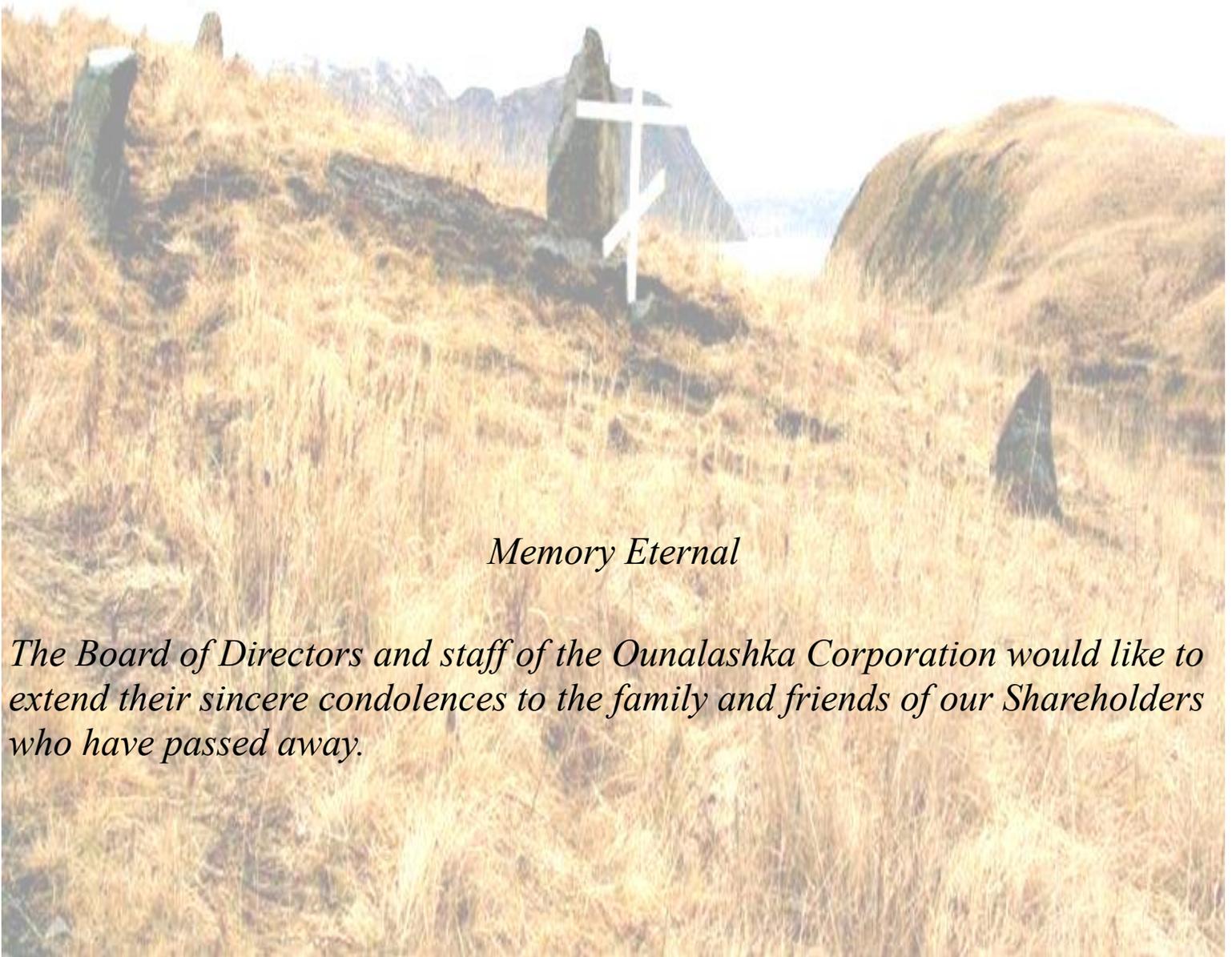
*Devon Kukahiko*

*Theodore Kyle Torgramsen*

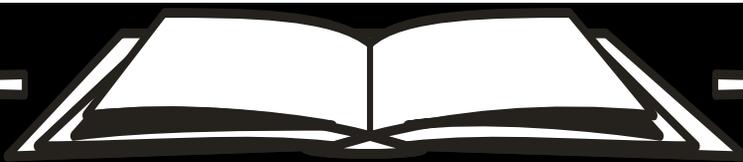
*Nick Galaktionoff, Jr.*

*Memory Eternal*

*The Board of Directors and staff of the Ounalashka Corporation would like to extend their sincere condolences to the family and friends of our Shareholders who have passed away.*



## Shareholder News



### Edna P. McCurdy Scholarship Foundation—Reminder

#### Deadlines

All students, continuing and first-time applicants, are required to complete an application packet including essay, and submit to the Edna P. McCurdy Scholarship Foundation.

**It must arrive at least 30 days before your schools start date in order to facilitate processing.**

Continuing students need only provide official transcripts, a letter of request, class schedule and a school budget. Transcripts of the last semester in any accredited institute are required of any applicant, first time or continuing. Please include all pages of the transcript. No expenses will be paid not previously approved in writing by the Edna P. McCurdy Scholarship Foundation.

#### Remittance Address

A student's application and other required materials for scholarship consideration, including essays and necessary transcripts sent directly from the student's previous and current schools, can be sent to:

Edna P. McCurdy Scholarship Foundation  
PO Box 149  
Unalaska, Alaska 99685-0149

#### General Guidelines

- The Edna P. McCurdy Scholarship Foundation provides academic funding for OC shareholders or shareholder descendants accepted to an accredited college or trade school.
- \$5,500 is the maximum scholarship award per request for any student. An annual award limit of \$16,500 also applies to all students.
- Funding is available for an undergraduate (Bachelor) program lasting 5 years, a Masters program lasting 2 years, and a PhD program lasting 1 year. Funding is also available for one to two year full-time programs from accredited trade schools. Any program must be held on-campus only, and must be located within the United States of America. Funding for programs taught at foreign schools is not allowed. Requests for exceptions to the time limits in extraordinary circumstances may be made in writing and submitted to the Trustees for consideration, but this does not constitute a guarantee of granting such an exception. Changing schools more than three times is not allowed for undergraduate work, and a lifetime maximum of \$100,000 applies as the educational award limit for each scholarship recipient. Scholarships for trade and career schools are also limited. The Foundation will not fund for more than two (2) career changes.
- Scholarships are offered to full-time students only, 12+ credits consisting of a minimum of 9 core credits with the rest electives which will apply to your degree. Trade or career school students must also be full-time and enrolled in a one to two year program which results in completion of a degree or certified field of study. Students must also be accepted at an accredited college, trade school or career school. Funding for room and board is offered to full-time students living on campus only. Distance education, including attending classes via internet, is limited to students who attend such classes from the campus of their accredited college, trade school or career school.

**Visit our website for complete rules and guidelines for first time applicants and continuing applicants. Remember all required documents must arrive at least 30 days before the school start date in order to facilitate processing. Documents received less than 30 days before the school deadline will not be processed.**

## Shareholder Information

### Ounalashka Corporation 43rd Annual Shareholder Meeting

**Saturday, June 4, 2016**

Grand Aleutian Hotel—Makushin Room

Registration—10:00 am

Meeting—1:00 pm

Banquet—Unalaska High School Gym

7:00 p.m.

**[www.ounalashka.com](http://www.ounalashka.com)**

Keep up with current News & Events.  
Find answers to questions you might have.  
Shareholders, download forms for  
Direct Deposit, Stock Gifting and Stock Will.  
Look at the many photos of our scenic town,  
Annual Meetings or Camp Qungaayux.

#### **Changing Your Shareholder Record**

OC must have a signed change of address to modify your shareholder record. If your name has been legally changed, please send a copy of either the marriage certificate, divorce decrees or Social Security card with the new name. Send your changes with attention to Shareholder Affairs to:

Ounalashka Corporation  
PO Box 149  
Unalaska, Alaska 99685-0149

We thank all of those shareholders who keep OC up to date.

#### **OC Position Openings: Shareholder Notice**

**WWII Visitor Center Clerk—Permanent Part Time Position  
Temporary Groundskeepers**

To obtain a job description, application or additional information  
stop by the OC office or call (907) 581-1276.

## Shareholder Information

### Burial Assistance

The Ounalashka Corporation's Board of Directors empathizes with families dealing with the final expenses of a loved one that has passed on. At a regular meeting in September 2006, OC's board approved a policy to help with some of those expenses when the deceased is an Ounalashka Corporation Shareholder.

**In October 2014 the Board of Directors voted to double the amount of assistance received by its shareholders.** In order to promote the welfare of shareholders of the Ounalashka Corporation, burial assistance may be provided to defray final expenses of deceased shareholders in an amount up to \$2,000.

Please contact OC offices at (907) 581-1276 or by e-mailing [dirks@ounalashka.com](mailto:dirks@ounalashka.com) to request an application, you may also obtain an application online at [www.ounalashka.com](http://www.ounalashka.com).

### Last Will and Testament

The Ounalashka Corporation would like to encourage all of its Shareholders, to complete and submit a Last Will and Testament form for Ounalashka Corporation Stock.

You can find the forms by going to our website: [www.ounalashka.com](http://www.ounalashka.com).

If you have any question do not hesitate to contact: Rachel Jolliffe at (907) 581-1276 or by e-mailing [dirks@ounalashka.com](mailto:dirks@ounalashka.com).

### Estate Settlement/Wills

Alaska law provides that Ounalashka Corporation stock is subject to special probate or estate settlement procedures. OC is required to determine the proper heirs of OC stock in accordance with any valid will the shareholder may have executed that is applicable to the stock, or—if no such will exists—under Alaska laws on intestate succession.

A copy of a shareholder's will, which includes provision for his or her OC stock, should be on file with the OC Shareholder Affairs Department. OC has a simple form available that applies only to OC stock. Alternatively, disposition of OC stock can be effected through the provisions of a general will by including language specifically disposing of the stock. A shareholder may consult an attorney regarding an appropriate will for individual circumstances. Please contact the OC Shareholder Affairs Department with questions.

### Gifting Shares

The Alaska Native Claims Settlement Act (ANCSA) permits ANCSA stock to be transferred as a gift from a holder to siblings or lineal descendants (child, grandchild, great-grandchild, niece, nephew), if the holder has reached the age of majority (18). The recipient of shares transferred by such a gift must be a Native or a descendant of a Native who is related by blood or adoption and not simply by marriage.

Information concerning the gifting process is available at the OC Shareholder Affairs Department.



## Edna P. McCurdy Scholarship Foundation

### Spring 2016 Recipients:

Anfesia Tutiakoff—University of Alaska, Anchorage  
Caleb Dushkin—University of Wisconsin Superior  
Celeste Kukahiko—University of Hawaii at Manoa  
Christina Gordon—Carroll College  
Delores Gregory—University of Alaska, Fairbanks  
Douglas Krukoff—The George Washington University  
Hailey Pasley—Indiana University Southeast  
Iliodor Philemonoff III—University of Alaska, Anchorage  
Jana Lekanoff—University of Alaska, Anchorage  
Kanesia Price—Western Washington University  
Kenneth Makarin—Olympic College  
Matthew Barron—Spokane Community College  
Morgan Bland—Colorado State University  
Rachel Lekanoff—Western Washington University  
Shane Moller—Fort Lewis College  
Shayla Shaishnikoff—University of Alaska, Anchorage  
Taytum Robinson—University of Hawaii at Manoa

The Edna P McCurdy Foundation exists to assist in providing education for OC's shareholders and descendants, if you're considering pursuing a course of study visit our website, [www.ednapmccurdy.com](http://www.ednapmccurdy.com) or contact us at (907) 581-1276.



Back row: Okalena Patricia Lekanoff-Gregory, Fredrick C. Lekanoff, Sandra Moller, Dennis Robinson, Janice L. Krukoff, Vincent M. Tutiakoff Sr.  
 Front row: A. Barbara Rankin, Lois A. Burrece, Margaret A. Lekanoff

**IFHS Clinic Board Representative:**

The Ounalashka Corporation appoints two members to the Iliuliuk Family and Health Service (IFHS) Board, we have one vacancy and are looking for interest from our Unalaska shareholder community.

Please contact D. Tyrell McGirt at: 581-1297 or via email [dtyrell98@gmail.com](mailto:dtyrell98@gmail.com) to arrange a meeting to discuss what serving on the IFHS Board entails.

**Where'd They Go?**

The following shareholders have had their mail returned to OC:

- Michelle DeFevers
- Ignaty Mercurieff
- Leonty Mercurieff, III
- James Nauska
- Ernest Sifsof

If you see these folks, please ask them to mail us their new address and signature, fax a change of address to: (907) 581-1496 or email it to [dirks@ounalashka.com](mailto:dirks@ounalashka.com).

**Ounalashka Corporation Board of Directors**

- Lois A. Burrece
- Okalena Patricia Lekanoff-Gregory
- Janice L. Krukoff
- Fredrick C. Lekanoff
- Margaret A. Lekanoff, Secretary/Treasurer**
- Sandra Moller
- A. Barbara Rankin, Vice President**
- Dennis Robinson
- Vincent M. Tutiakoff, Sr., Chair**

**Staff**

- Chris Salts, Sr., CEO
- Richard Miller, COO
- Catherine 'Eren' Fernandez, Senior Accountant
- Lydia Gordon, Executive Assistant
- Helen Brown, Receptionist
- Rachel Jolliffe, Corporate Secretary/Shareholder Affairs
- Denise M. Rankin, Property & Leasing Manager
- Maricel Tungul, Records Clerk & Leasing Assistant
- David Gregory, Technical Lands Manager
- Mike Ehlhardt, Operations & Maintenance Supervisor
- Emil W. Berikoff, Jr., Maintenance
- Wagner Lekanoff, Maintenance
- Eliseo "Bong" Orteza, Maintenance
- Paula Jacobsen, Land Security Officer
- Linda Lekanoff, Land Security Officer
- Dottie Tutiakoff, Land Security Officer



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Printer

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