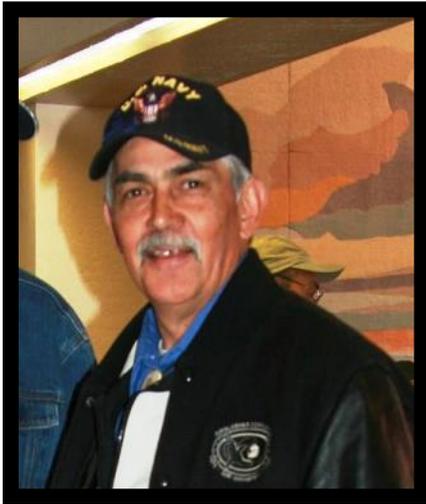




### From your Chair



Aang Unangas,

The Board of Directors is excited to move forward into 2016, we have a huge responsibility to carry forward as part of our strategic plan that will carry OC into the next decade and beyond. We recently passed the 2016 Budget that the management team presented. This budget does what we have talked about for so long, it will refresh our Maintenance plan for next year and into the future. As all of you know our warehouses, commercial buildings and residential apartments are a significant part of our assets and require our attention and care for their continued use, protecting the revenue they produce.

We appointed Chris Salts as our CEO, he has been very productive in his role as acting CEO and we look forward to what he will bring in 2016. Chris has been the Controller at OC the last 12 years so he is very familiar with our goals and expectations. We have a good team in place and continue to

### Vincent M. Tutiakoff, Sr., Chair

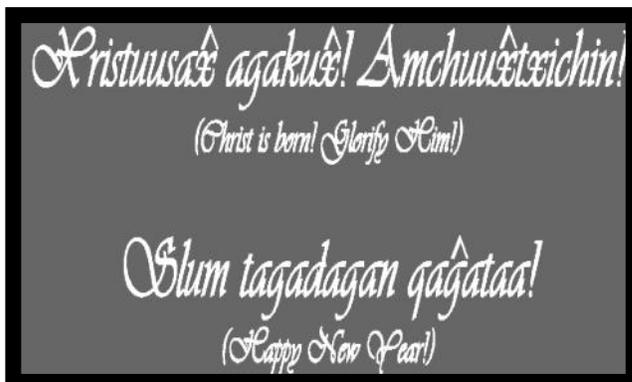
look for ways to create new positions and train our current personnel.

OC continues to focus on our leases, both current and potential. Another highlight of 2016 is the implementation of a new software system to deploy a comprehensive, state of the art Property Management, Leasing and Land Development Software and GIS solution.

We the Board of Directors will continue to serve all of the Shareholders interests and protect the assets of the Corporation. We wish you all a safe holiday season.

Qagaasakung,

Vincent M. Tutiakoff, Sr.



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## From your CEO—Chris Salts Sr.



**Chris Salts Sr., CEO**

Merry Christmas Shareholders,

And Happy Holidays to all. As I write this note to you I'm looking out my office window. It's still dark this morning, there's some rain on the window outside, it's a little bit cold and when it gets lighter we'll see the grass blown over from the strong winds that blew a couple nights ago. The day before those winds blew so strong, it was beautiful weather; we woke up to just the right amount of snowfall to dust everything white, it was crisp with no wind, and it wasn't a struggle but we had to scrape our windshields. The weather here is always changing, and you've got to be prepared for the weather in any case. Throughout the years I've worked here I've accumulated a wide variety of coats and hoodies, but usually the weather calls for a waterproof layer, and that's the prudent choice.

And what is true for people is true also for the Corporation's physical assets. Throughout 2015 we have been revamping our capital improvement and asset management plans in order to

protect the buildings and property and their associated revenues from water and weather related deterioration, not to mention regular wear and tear from tenants. We do this always with an eye to the "bottom line" to ensure that when we invest dollars and energy into asset management projects the result is a continued acceptable revenue stream. The Company's management and staff recently presented a 2016 plan to the Board of Directors, which was incorporated into the 2016 budget. Our goal is to reduce the amount we spend on repairs by investing in improvements by way of interior renovations, exterior upgrades to roofs, siding and windows, more efficient heating systems, plumbing upgrades, and paving. We are pouring through building plans and inspections in order to fully protect our existing revenue streams and create an environment which welcomes new tenants. We want to be known for providing quality real estate for lease, whether that is in the commercial, residential, warehouse or ground area. We are taking pride in what we do to protect these assets for the Shareholders of the Ounalashka Corporation.

Furthering development of OC land in Unalaska is also taking high priority in 2016. Management is preparing strategies to present to the Directors this year which will create potential for new revenue in the way of ground and inside space lease customers. To assist us to this end we will implement new Property Management and GIS (Geographical Information System) which will allow the Company to plan development of its assets in an orderly fashion, from concept to design, from signing a lease to billing, from construction to maintenance. This software will also assist staff in managing our growing and valuable existing lease portfolio, providing an advanced method of tracking adjustments, anniversary dates, extension dates, option, and other vital details of lease agreements between OC and its customers.

Investing in assets, whether in the form of buildings, software, or corporate infrastructure is one thing, but investing in the people who work for the corporation is vital to operations, and we will continue to provide training and maintain a strong Human Resources presence in the office to ensure staff has every tool they need in order to do their best and develop the highest levels of professionalism. Investing in the Shareholders is also vital to the mission of the Corporation, and to future employees among Shareholders that might one day work for OC. I'm pleased to announce that the Directors decided in 2016 to double their contribution to the Edna P. McCurdy Foundation, which provides scholarships for Shareholders and their descendants. I encourage everyone to at least look into the Foundation's programs and see what they have to offer.

The weather outside has turned to a steady downpour of rain, mixed with a little slush which means the chill we feel in the office is from true winter weather. However, our staff continues to move down the path of progress and is actively protecting physical and financial assets to weather storms, regardless if they are natural or manmade, and also to take advantage of clear days to observe what we have done right and wrong. That is our duty, to be honest, to protect your assets, to generate revenue for the Corporation and Shareholders, and to do our very best every day to achieve success. I hope that everyone has a very merry Christmas, happy holidays, and safe holidays. My best to you and yours.

Sincerely,

Chris Salts Sr., CEO

## From the Board

Alaska Federation of Natives, Heroes in our Homeland, October, 15 – 17, 2015

**Mayor of Anchorage, Ethan Berkowitz**, encouraged Alaskan Natives to become heavily involved in our government, to be looked up to, and that greatness will come when we work together. **Lt. Governor, Byron Mallot**, mentioned Alaska had only been a state for a mere seven years during the first AFN and recognized the importance of land conservation for future generations; and in order for Alaskan Natives to be recognized we must come together by reaching out to our communities. **Governor Bill Walker** went over healthcare, Indian child welfare, tribal protective orders, and the topic of suicide. **US Senator Dan Sullivan** mentioned how Alaska Natives make up the largest majority of Veterans and that many had missed the Native Allotment Act deadline while serving in the Vietnam era. Furthermore, the 1955 Alaska Native Veterans Land Allotment Equity Act has yet to be passed. Alaskan Native women enrolled in the war before anyone knew they were *not* allowed to enroll. An elder of St. Paul Island Gregory Fratis Sr., Keynote Speaker of First Alaskan's Institute Elders & Youth Conference provided an Elder & Youth Report and also shared the problems of alcohol and drugs with it being like an early death to many. He asked how children were disciplined 10,000 years ago and hoped that someday the Aleut people would be the ones to judge and/or "incarcerate their own people." The Aleut Caucus was in full attendance by delegates and community members of the Aleutian and Pribilof region. A video, "Who is Your Hero?" honored Alaskans. **Sandra Moller**, Shareholder and Board of Director was one of several interviewed, and she honored Alice Petrivelli, of her dedication to the Aleut people. **Dr. Gary Ferguson** shared points on the Reclaim Alaska program of Sand Point. The reclaim program brings up points on how their community is coming together to make a difference in healthy living and engaging the youth. "In order to thrive, we need to take back our own health," Gary Ferguson. Economic Crisis in Alaska panelists reiterated that we are "people of adaptation" and that we need to come up with solutions. Our elders survived through discipline, collaboration and innovation and that we need to focus what is in our control. **Senator Lisa Murkowski** mentioned that it is the land that sustains us and that it is vital to believe in yourself while sharing your dreams. **Samuel Johns' "Forget Me Not"** project connected the homeless with their families using social media, such as Facebook. First Alaskans Institute **Elder's and Youth Conference Board Chair, Willie Hensley**, introduced former Governor, Bill Sheffield, where he encouraged the younger generations to step up to current challenges and that in order to achieve our goals we must work in a thorough and diligent manner. I, **Janice Krukoff**, Shareholder and Board of Director was elected as the 2016 elder alternate to represent the Aleutian Chain in next year's Elder & Youth statewide convention. **Trevor Schliebe** was chosen as the youth alternate. Topics addressed included: climate change/erosion, eldercare, sea mammal declination, wastefulness of by-catching, and the ferry system service, etc. I wish to thank the **Ounalashka Corporation** for giving me the opportunity to attend AFN and also to be a delegate. The knowledge shared amongst the First Nations people brings strength and unity.



Janice Krukoff, Director

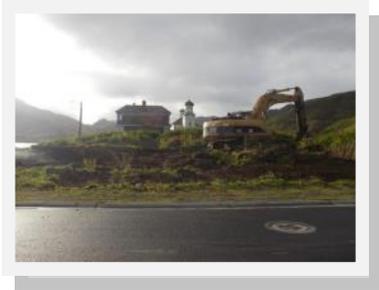
# Local News



I started making blankets for Veterans a few years ago, the reason being I was given a tiny American flag by a friend saying, “Put this on a Vets grave tomorrow when you go to your Mom’s.” On my way to Mom’s section there was a man sitting on a bench, I just walked on, then I somehow fell and under my hand was a World War I marker. I planted the flag and flowers, I never noticed his marker before and my Mom was buried in 1972. On the way out I stopped and asked the man on the bench if he was okay, he wasn't, he had hitchhiked from Florida and ended up in Anchorage dead broke. He showed me his I.D. and discharge papers, he had served in Vietnam. That got me as my younger brother Ted also had. This man had cut his foot cleaning up in a river so he needed help. I went to my car and

only had twenty dollars, I gave him that, told him where to go to get help. I flew home and realized I can do more to help our guys one at a time. I came home and started to make blankets with the design of their service, Army, Navy, etc. As I go to our American Legion Post 7 here, I started there, one man is ninety four. I thought keeping him warm was rewarding and it keeps me busy. I made this blanket for Vince because it was just my way of thanking him for all the hard work he has done for our people, on the job and at home, he has always been a trusted friend. Vince, you are a good guy. I think it’s odd how our Lord has sent me from falling in the mud to making blankets for Veterans. I’m still sewing blankets and am not bored. It was an honor to make Vince’s blanket and all the others, and putting flowers on the graves of forgotten Veterans.

Margaret Wisbey



Ground work begins for the Priest House being built in Unalaska.



The Delta Western gas pumps get an overhaul as well as a covered building.



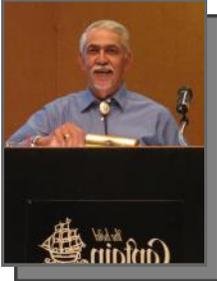
Unalaska had several cruise ships this summer, the largest carrying over 3,000 passengers and crew!!!



APL honors those fallen on 9/11 with a flag flying half mast from their crane.

# Local News

OC's Board of Director's hosted a Shareholder Informational Meeting in Anchorage on October 7, 2015. Jerry Rich won the round-trip ticket to attend the Annual Meeting in Unalaska in June 2016. Shareholder's also won \$100 cash and OC's new clothing designed by Shareholder Nicholas McDonald, owner of Big Dipper Clothing.



OC's Board of Director's also attend the Aleut Village Conference, a two day event in Anchorage. There are 14 villages that give updates during this conference, Ounalashka is one of them. The Aleut Village Conference is filled with a lot of important information and speakers, it's a great way to learn what is happening in your neighboring villages. Other conferences attended include the Aleut Corporation Annual Meeting, Elder and Youth Conference and AFN.



## Memory Eternal



Alice "Sniggy" (Snigaroff) Petrivelli, 85 was born in Atka, Alaska, on Nov. 18, 1929, to Cedor and Agnes (Zaochney) Snigaroff. In Atka, Alice lived a traditional Aleut life until the 1942 Dutch Harbor bombing, after which her village was relocated to Killisnoo, Alaska. Alice started as receptionist at the Aleut Corporation; in 1976 Alice ran and won election to the Board of Directors. While living in Atka during the '80s, she served as President of Atxam Corporation. At various times on the Aleut Corporation board, she served as Secretary/Treasurer, Vice Chair and Chair; in 1991, she was the CEO/President. She was an advocate for restitution for Aleut WWII relocatees for land and homes lost. Alice's goal was to help Aleuts remember their Unangan traditions and succeed in today's world. She helped form the Aleut Foundation, nurturing its mission to assist Aleuts with educational and cultural goals. Her ultimate goal was always "protecting the land and our culture." Alice was very supportive and provided guidance toward each of her family members' goals. She always said you can achieve anything you put your mind to.

**Shareholder News**



Santana Myklynn Rose Reamer born June 13th, 2015 at 10:48 a.m., weighing 7 lbs., 15.5 oz., 20.5 inches. Proud parents are Bradley and Kelli Reamer, proud grandparents are Shareholder Helen Brown and husband Scott.



Hayden Olivia Lekanoff born August 9, 2015 at 10:21 p.m., weighing 7lbs., 2oz., 19.5 inches. Proud parents are Director/Shareholder Fredrick Lekanoff and wife Kelsi, proud grandmother is Shareholder Mary Lekanoff.



Jaymason Jax Bering McDonald born August 15, 2015 at 2:35 a.m. weighing 6lbs., 11oz., 19.5 inches. Proud parents are Shareholder Nicholas McDonald and wife Amber, proud grandfather is Shareholder Buster Shaishnikoff and grandmother Sharon McDonald.

## Shareholder Information

### OC Position Openings: Shareholder Notice

#### WWII Visitor Center Clerk—Permanent Part Time Position

To obtain a job description, application or additional information stop by the OC office or call (907) 581-1276.

#### [www.ounalashka.com](http://www.ounalashka.com)

Keep up with current News & Events.  
Find answers to questions you might have.  
Shareholders, download forms for  
Direct Deposit, Stock Gifting and Stock Will.  
Look at the many photos of our scenic town,  
Annual Meetings or Camp Qungaayux.

### Changing Your Shareholder Record

OC must have a signed change of address to modify your shareholder record. If your name has been legally changed, please send a copy of either the marriage certificate, divorce decrees or Social Security card with the new name. Send your changes with attention to Shareholder Affairs to:

Ounalashka Corporation  
PO Box 149  
Unalaska, Alaska 99685-0149

We thank all of those shareholders who keep OC up to date.

### Left Outs:

A 'left-out' is a person who was eligible to be an Ounalashka Corporation shareholder at the beginning of ANCSA, and through no fault of their own were unable to register. In many cases this may involve parents unaware of ANCSA and its relevance to their adopted children.

OC wants to locate and identify those that might have been eligible to be OC shareholders. Directors wish to identify individuals with this status:

- Not members of another Alaska Native Corporation
- Eligibility for ANCSA shareholder status at original date of record – to be eligible original shareholders had to be born on or before 12/18/1971 and be living.

If you know of people with an Unalaska connection that never got a chance to sign up for ANCSA shareholder status, please ask them to contact Rachel Jolliffe at (907) 581-1276 or via email: [dirks@ounalashka.com](mailto:dirks@ounalashka.com).

## Shareholder Information

### Burial Assistance

The Ounalashka Corporation's Board of Directors empathizes with families dealing with the final expenses of a loved one that has passed on. At a regular meeting in September 2006, OC's board approved a policy to help with some of those expenses when the deceased is an Ounalashka Corporation Shareholder.

**In October 2014 the Board of Directors voted to double the amount of assistance received by its shareholders.**

In order to promote the welfare of shareholders of the Ounalashka Corporation, burial assistance may be provided to defray final expenses of deceased shareholders in an amount up to \$2,000.

Please contact OC offices at (907) 581-1276 or by e-mailing [dirks@ounalashka.com](mailto:dirks@ounalashka.com) to request an application, you may also obtain an application online at [www.ounalashka.com](http://www.ounalashka.com).

### Last Will and Testament

The Ounalashka Corporation would like to encourage all of its Shareholders, to complete and submit a Last Will and Testament form for Ounalashka Corporation Stock.

You can find the forms by going to our website: [www.ounalashka.com](http://www.ounalashka.com).

If you have any question do not hesitate to contact: Rachel Jolliffe at (907) 581-1276 or by e-mailing [dirks@ounalashka.com](mailto:dirks@ounalashka.com).

### Estate Settlement/Wills

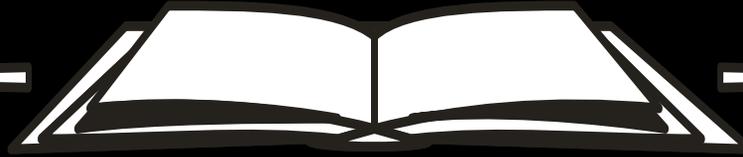
Alaska law provides that Ounalashka Corporation stock is subject to special probate or estate settlement procedures. OC is required to determine the proper heirs of OC stock in accordance with any valid will the shareholder may have executed that is applicable to the stock, or—if no such will exists—under Alaska laws on intestate succession.

A copy of a shareholder's will, which includes provision for his or her OC stock, should be on file with the OC Shareholder Affairs Department. OC has a simple form available that applies only to OC stock. Alternatively, disposition of OC stock can be effected through the provisions of a general will by including language specifically disposing of the stock. A shareholder may consult an attorney regarding an appropriate will for individual circumstances. Please contact the OC Shareholder Affairs Department with questions.

### Gifting Shares

The Alaska Native Claims Settlement Act (ANCSA) permits ANCSA stock to be transferred as a gift from a holder to siblings or lineal descendants (child, grandchild, great-grandchild, niece, nephew), if the holder has reached the age of majority (18). The recipient of shares transferred by such a gift must be a Native or a descendant of a Native who is related by blood or adoption and not simply by marriage.

Information concerning the gifting process is available at the OC Shareholder Affairs Department.



## Edna P. McCurdy Scholarship Foundation

### Fall 2015 Scholarship Recipients:

Celeste Kukahiko—University of Hawaii at Manoa  
Cole McCracken—University of Arizona  
Kanesia Price—Western Washington University  
Jeffrey Moore—Eastern Washington University  
Cheyanne Shaishnikoff—University of Alaska Anchorage  
Ashley Robinson—University of Alaska Fairbanks  
Kenneth Makarin—Olympia College  
Michael Tutiakoff—University of Alaska Fairbanks  
Tiera Schroeder—Fort Lewis College  
Shane Moller—Fort Lewis College  
Caleb Dushkin—University of Wisconsin Superior  
Rachel Lekanoff—Western Washington University  
Taytum Robinson—University of Hawaii at Manoa  
Jana Lekanoff—University of Alaska Anchorage  
Christina Gordon—Carroll College  
Hailey Pasley—Indiana University  
Shayla Shaishnikoff—University of Alaska Anchorage  
Morgan Bland—Colorado State University  
Matthew Barron—Spokane Community College  
Delores Gregory—University of Alaska Fairbanks  
Janette Lewis—University of Alaska Anchorage

The Edna P McCurdy Foundation exists to assist in providing education for OC's shareholders and descendants, if you're considering pursuing a course of study visit our website, [www.ednapmccurdy.com](http://www.ednapmccurdy.com) or contact us at (907) 581-1276.



Back row: Okalena Patricia Lekanoff-Gregory, Fredrick C. Lekanoff, Sandra Moller, Dennis Robinson, Janice L. Krukoff, Vincent M. Tutiakoff Sr.  
 Front row: A. Barbara Rankin, Lois A. Burrece, Margaret A. Lekanoff

**IFHS Clinic Board Representative:**

The Ounalashka Corporation appoints two members to the Iliuliuk Family and Health Service (IFHS) Board, we have one vacancy and are looking for interest from our Unalaska shareholder community. Please contact D. Tyrell McGirt at: 581-1297 or via email [dtyrell98@gmail.com](mailto:dtyrell98@gmail.com) to arrange a meeting to discuss what serving on the IFHS Board entails.

**Where'd They Go?**

The following shareholders have had their mail returned to OC:

- Michelle DeFevers
- James Nauska
- Michael Shapsnikoff, Jr.
- Ernest Sifsof

If you see these folks, please ask them to mail us their new address and signature, fax a change of address to: (907) 581-1496 or email it to [dirks@ounalashka.com](mailto:dirks@ounalashka.com).

**Ounalashka Corporation Board of Directors**

- Lois A. Burrece
- Okalena Patricia Lekanoff-Gregory
- Janice L. Krukoff
- Fredrick C. Lekanoff
- Margaret A. Lekanoff, Secretary/Treasurer**
- Sandra Moller
- A. Barbara Rankin, Vice President**
- Dennis Robinson
- Vincent M. Tutiakoff, Sr., Chair**

**Staff**

- Chris Salts, Sr., CEO
- Richard Miller, COO
- Catherine 'Eren' Fernandez, Senior Accountant
- Lydia Gordon, Executive Assistant
- Helen Brown, Receptionist
- Rachel Jolliffe, Corporate Secretary/Shareholder Affairs
- Denise M. Rankin, Property & Leasing Manager
- Maricel Tungul, Records Clerk & Leasing Assistant
- David Gregory, Technical Lands Manager
- Mike Ehlhardt, Operations & Maintenance Supervisor
- Emil W. Berikoff, Jr., Maintenance
- Wagner Lekanoff, Maintenance
- Eliseo "Bong" Orteza, Maintenance
- Paula Jacobsen, Land Security Officer
- Linda Lekanoff, Land Security Officer
- Dottie Tutiakoff, Land Security Officer
- Pauline Tutiakoff, Land Security Officer



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